

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.060 per \$100 valuation has been proposed by the governing body of Travis County ESD4.

The NO-NEW-REVENUE TAX RATE has been calculated at \$0.067 per \$100.

The VOTER-APPROVAL TAX RATE has been calculated at \$0.082 per \$100.

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Travis County ESD4 from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval rate is the highest tax rate that Travis County ESD 4 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is LESS THAN the no-new-revenue tax rate. This means that Travis County ESD 4 is proposing to collect LESS taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2022 at 6:30 PM. The meeting will be held at the Sleep Inn and Suites, 8410 Hwy 290 E, Austin, Texas 78724.

The proposed tax rate is **not** greater than the voter-approval tax rate. As a result, Travis County ESD 4 is **not** required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the TCESD4 board at www.esd4.org or by attending the public hearing mentioned above.

YOUR TAXES OWED CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100.

FOR the proposal: P.Torgrimson, E.Opiela, A.Clark, I. Laryea

AGAINST the proposal: none

ABSENT and not voting: C. Alexander

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by Travis County ESD4 last year to the taxes proposed to be imposed on the average residence homestead by Travis County ESD4 this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.080	\$0.060	25 percent DECREASE
Average homestead taxable value	\$ 432,170	\$ 388,018	10.2 percent DECREASE
Tax on average homestead	\$ 345	\$ 233	33 percent DECREASE
Total tax levy on all properties	\$2,291,100	\$2,511,050	9 percent INCREASE

For assistance with tax calculations, please contact the tax assessor for Travis County ESD 4 at 512-854-9473 or TaxOffice@traviscountytexas.gov, or visit www.esd4.org