

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0997 per \$100 valuation has been proposed by the governing body of Travis County ESD4.

PROPOSED TAX RATE \$0.0997 per \$100
 NO-NEW-REVENUE TAX RATE \$0.0997 per \$100
 VOTER-APPROVAL TAX RATE \$0.1032 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Travis County ESD4 from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Travis County ESD 4 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is the same as the no-new-revenue tax rate. This means that Travis County ESD 4 is proposing to collect the same amount of taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 15, 2020 at 6:30 PM. The hearing will be held via video / teleconference at the link posted on the agenda.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Travis County ESD 4 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the TCESD4 board at www.esd4.org or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	P. Torgrimson, C. Alexander, E. Opiela, A.Clark
AGAINST the proposal:	none
PRESENT and not voting:	none
ABSENT:	G. Wills

TNT-876 04-20

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by Travis County ESD4 last year to the taxes proposed to be imposed on the average residence homestead by Travis County ESD4 this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.1000	\$0.0997	0% increase
Average homestead taxable value	\$393,798	\$401,562	2% increase
Tax on average homestead	\$394	\$402	2% increase
Total tax levy on all properties	2,426,053	2,474,831	2% increase

For assistance with tax calculations, please contact the tax assessor for Travis County ESD 4 at **512-854-9473** or TaxOffice@traviscountytx.gov, or visit www.esd4.org.